

 <p>h&f the low tax borough</p>	<p align="center">London Borough of Hammersmith & Fulham</p> <p align="center">CABINET</p> <p align="center">6 JANUARY 2014</p>
<p>REVENUE BUDGET 2013/14 - MONTH 7 AMENDMENTS</p>	
<p>Report of the Leader - Councillor Nicholas Botterill</p>	
<p>Open Report.</p>	
<p>Classification - For Decision Key Decision: Yes</p>	
<p>Wards Affected: All</p>	
<p>Accountable Executive Director: Jane West – Executive Director of Finance and Corporate Governance</p>	
<p>Report Author: Gary Ironmonger, Principal Revenue Accountant</p>	<p>Contact Details: Gary Ironmonger Tel: 020 (8753 2109) E-mail: gary.ironmonger@lbhf.gov.uk</p>

1. EXECUTIVE SUMMARY

- 1.1. This report sets out proposed amendments to the Revenue Budget as at Month 7.
- 1.2. Virement requests of £0.751m for General Fund are recommended for approval.
- 1.3. Bad Debt write off of £0.093m is recommended for approval.

2. RECOMMENDATIONS

- 2.1. That budget virements of £0.751m for the General Fund be approved.
- 2.2. That the write off of £0.093m of bad debt be approved.

3. REASONS FOR DECISION

- 3.1. To comply with Financial Regulations.

4. 2013/14 REVENUE BUDGET AMENDMENTS MONTH 7

- 4.1. Cabinet is required to approve all budget virements that exceed £0.1m.
- 4.2. Virements totalling £0.751m to the General Fund are requested (details in Appendix 1).
- 4.3. It is requested that Children's Services (CHS) bad debts totalling £0.093m are written off. The debts relate to invoices raised to the Youth Justice Board dating back to 2001. This is deemed uncollectable due to their age. CHS has made full provision for the debt.

5. CONSULTATION

- 5.1. Not applicable.

6. EQUALITY IMPLICATIONS

- 6.1. It is not considered that the adjustments to budgets will have an impact on one or more protected group so an EIA is not required.

7. LEGAL IMPLICATIONS

- 7.1. Not applicable.

8. FINANCIAL AND RESOURCES IMPLICATIONS

- 8.1. Virements totalling £0.751m are requested.
- 8.2. Write off of £0.093m of bad debt is requested.
- 8.3. Implications verified/completed by: Gary Ironmonger, Principal Revenue Accountant, tel. 020 8753 2109.

9. RISK MANAGEMENT

- 9.1. Budget Risk will be managed and reported via Corporate Revenue Monitoring.

10. PROCUREMENT AND IT STRATEGY IMPLICATIONS

10.1. Not applicable.

LOCAL GOVERNMENT ACT 2000 LIST OF BACKGROUND PAPERS USED IN PREPARING THIS REPORT

No.	Description of Background Papers	Name/Ext of holder of file/copy	Department/ Location
1.	CRM6	Gary Ironmonger	FCS

LIST OF APPENDICES

Appendix 1 Virement Request Form

APPENDIX 1 - VIREMENT REQUEST FORM

BUDGET REVENUE MONITORING REPORT – PERIOD 7

Details of Virement	Amount (£000)	Department
GENERAL FUND:		
Budget transfer from contingencies to Adult Social Care to cover budget shortfall from unachieved Transforming Procurement savings	275 (275)	ASC CMB
Funding of additional expenditure on Southwark Judgement cases from contingencies.	210 (210)	CHS CMB
Staff Support for Business Intelligence projects in H&F Direct	50 (50)	FCS CMB
Funding for additional staff supporting fraud investigations in H&F Direct	90 (90)	FCS CMB
Funding for additional legal & forensic costs in Corporate Anti-Fraud Service	126 (126)	FCS CMB
Total of Requested General Fund Virements (Debits)	751	
HRA:	0	
Total of Requested HRA Virements (Debits)		

Departmental Name Abbreviations	
ASC	Adult Social Care
CHS	Children's Services
CMB	Centrally Managed Budgets
FCS	Finance & Corporate Services